Resolution #2015-02

TO APPROVE BALLOT LANGUAGE TO RENEW A TAX LEVY OF 3 MILLS FOR FIVE YEARS TO FURTHER REHABILITATE AND ALBION STREETS.

History: Many of the streets in the City of Albion have deteriorated over the years so as to create hazardous conditions for both vehicles and foot traffic. The City of Albion is responsible for maintaining its streets in reasonable repair. Regularly levied millage and collected tax revenues are inadequate to rehabilitate and reconstruct the streets. In the past five years the City has levied three mills for the reconstruction and rehabilitation of streets only. The City Council believes it is important to continue this street reconstruction and rehabilitation program. Therefore, in order to obtain the necessary resources to continue to rehabilitate and reconstruct the streets, the voters of the City of Albion must vote to tax themselves three (3) mills for an additional five (5) years to rehabilitate and reconstruct the streets only. Taxes within the Downtown Development Authority (DDA) and Tax Increment Finance Authority (TIFA) districts will be distributed as prescribed by law. It is in the public interest that the Mayor and City Council approve ballot language for the special election on May 5, 2015, to approve the renewal of a millage levy of three (3) mills for five (5) years on all of the taxable property in the City of Albion for street rehabilitation and reconstruction only.

rehabilitation and reconstruction only. Council member <u>French</u>, supported by Council member <u>Krause</u> moved to approve the following resolution. Resolved: that the following ballot proposal shall appear on the special election on the May 5, 2015 ballot as follows: Shall the City of Albion renew a levy of three mills (\$3.00 per \$1,000.00) on taxable value of property located in the City of Albion for five years beginning with the 2016 tax levy year and running through the 2020 tax levy year (inclusive), which will raise in the first year of such tax levy an estimated revenue of Two Hundred and Eighty Two Thousand Dollars (\$282,000.00) to be used for the specific purpose of rehabilitating and reconstructing Albion's streets? Taxes within the Downtown Development Authority (DDA) and Tax Increment Finance Authority (TIFA) districts will be distributed as prescribed by law. If approved this would be a renewal of an existing millage. I hereby certify that the above resolution was adopted on January 20, 2015, in a regular session of the Albion City Council and this is a true copy of that resolution. Ayes: 6 Nays: Absent: | (Brown)